

THIRD: The interest of each beneficiary in the income or principal shall be free from the control or interference of any creditor of a beneficiary or any spouse of a married beneficiary and shall not be subject to attachment or susceptible or anticipation or alienation.

FOURTH: The Trustee is hereby specifically authorized in its sole discretion to pay any sum or sums distributable to any minor hereunder directly to such minor or to his or her parent, parents, legal guardian on his or her behalf, or to apply or expend such sum or sums in such manner as the Trustee may deem for the benefit of such minor; and any such payment, application or expenditure on behalf of such minor shall be a complete discharge of the Trustee with respect thereto.

FIFTH: In determining whether, in what manner and to what extent a power of appointment hereunder has been exercised by will, the Trustee may act in reliance upon a court order in any jurisdiction admitting an instrument to probate as the will of the holder of the power or finding that the holder died intestate, and unless within three (3) months after the holder's death the Trustee has actual notice of the existence of a will or of probate proceedings, the Trustee may assume that the holder died intestate, but the provisions of this paragraph shall not affect any right which an appointee or beneficiary in default of appointment may have against any distributee.

SIXTH: In extension and not in limitation of the powers given by law or other provisions of this instrument, the Trustee of the trust hereunder shall have the following powers with respect thereto, in each case to be exercised from time to time on a discretionary basis without order of court:

1. To retain indefinitely any investments and other assets, including stock of the Trustee or of any parent or affiliated corporation or association and including partnership interests, and to invest and reinvest in partnership interests, stocks, shares and obligations of corporation, of unincorporated associations or trusts and of investment companies, or in a common trust fund without giving notice to any beneficiary, or in any other kind of personal or real property, notwithstanding that any or all of the investments made or retained are of a character or size which but for this express authority would not be proper for trustees, and notwithstanding that the amount

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